

## Financial Supports

| Scheme                          | Who?   | What?   | Where?   |
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| <b>Covid-19 Adaptation Fund</b> | <p>It covers everything from our visitor attractions of all shapes and sizes, all types of accommodation providers, activity providers, bars and restaurants.</p> <p>For businesses that do not have a fixed premises, a Fáilte Ireland spokesperson said the fund will cover other expenses.</p> <p><a href="https://www.rte.ie/news/business/2020/0818/1159773-grants-up-to-15-000-available-for-tourism-businesses/">https://www.rte.ie/news/business/2020/0818/1159773-grants-up-to-15-000-available-for-tourism-businesses/</a></p>   | <p>The grants of upto €15,000 from Fáilte Ireland will cover costs incurred as a result of structural adaptation due to Covid-19. For example, the cost of structural barriers and screens, outdoor furniture and new online booking systems will be among the costs covered under this fund.</p> | <p>Applications will open at 2pm on 18<sup>th</sup> August 2020 and will remain open until October 8.</p> <p>Apply here:<br/> <a href="https://www.failteireland.ie/covid-19-adaptation-fund.aspx">https://www.failteireland.ie/covid-19-adaptation-fund.aspx</a></p>  |
| <b>Restart Grant Plus</b>       | <p>The criteria for accessing the scheme will include businesses that:</p> <ul style="list-style-type: none"> <li>• Have an existing rate account with Cork City Council</li> <li>• Have 250 employees or fewer;</li> <li>• Turnover of less than €100,000 per employee;</li> <li>• Commit to remain open or to reopen if it was closed;</li> <li>• Intend to retain employees that are on the Temporary Wage Subsidy Scheme; and</li> <li>• Reduced turnover by 25% as a result of COVID-19.</li> </ul> <p>If you have already been <b>approved</b> for the Restart Grant <b>DO NOT apply</b> for the Restart Grant Plus. <i>Cork City Council will send an e-mail to each already approved applicant outlining the next steps to be taken.</i></p> <p>If you applied for the Restart Grant and it was <b>refused because you were not eligible</b>, please apply for the <a href="#">Business Restart Grant Plus</a> as the criteria have now been expanded and you may now qualify.</p> | <p>The maximum grant available will rise to €25,000 (up from €10,000) and the minimum payment will be €4,000 (up from €2,000). Firms that accessed the Restart Grant will be eligible for a top-up payment to a total combined value of the revised minimum and maximum grant levels.</p>         | <p>Restart Grant application process is open</p> <p>Applications for the Restart Grant can be made online at <a href="http://www.YourCouncil.ie">www.YourCouncil.ie</a>. Cork County Council has also established a dedicated helpline on (021) 4208000 and email at <a href="mailto:RestartFund@CorkCoCo.ie">RestartFund@CorkCoCo.ie</a></p> <p><a href="https://www.corkcity.ie/en/doing-business-in-cork/business-supports/covid19-business-restart-grant/">https://www.corkcity.ie/en/doing-business-in-cork/business-supports/covid19-business-restart-grant/</a></p> |

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| <b>Trading Online Voucher Scheme</b>         | <p>Under the Government’s National Digital Strategy, the expanded <b>Trading Online Voucher Scheme</b> helps small businesses with up to 10 employees to trade more online, boost sales and reach new markets.</p> <p>Training and further business supports are also provided by Local Enterprise Offices, and businesses that have already received a Trading Online Voucher <b>can now apply for a second voucher</b>, where upgrades are required.</p>   | <p><b>There is up to €2,500 available through the Local Enterprise Offices with co-funding of 10% from the business.</b></p> <p>Funding can be used towards adding payment facilities or booking systems to your website or developing new apps for your customers. The voucher can also be used towards <b>subscriptions to low cost online retail platform solutions</b>, to help companies quickly establish a retailing presence online.</p>   | <p>E-mail or telephone your Local Enterprise Office to find out more.</p> <p><a href="mailto:westcork@leo.corkcoco.ie">westcork@leo.corkcoco.ie</a></p> <p><b>023 8834700</b></p>   |
| <b>Employment Wage Subsidy Scheme (EWSS)</b> | <p>To qualify for the scheme, you must be able to demonstrate that:</p> <ul style="list-style-type: none"> <li>• your business will experience a 30% reduction in turnover or orders between 1 July and 31 December 2020</li> <li>• <b>and</b></li> <li>• this disruption is caused by COVID-19.</li> </ul> <p>This reduction in turnover or orders is relative to:</p> <ul style="list-style-type: none"> <li>• the same period in 2019 where the business was in existence prior to 1 July 2019</li> <li>• the date of commencement to 31 December 2019</li> <li>• <b>or</b></li> <li>• where a business commenced after 1 November 2019, the projected turnover or orders.</li> </ul> | <p><b>Subsidy Support</b></p> <p><i>Level of subsidy the employer will receive is</i></p> <p><b>Employee Gross Weekly Wages</b></p> <p>Less than € 151.50</p> <p>From € 151.50 to € 202.99</p> <p>From € 203 to € 1,462</p> <p>More than € 1,462</p> <p>This support will be backdated to 1 July for employees of qualifying employers who did not qualify for TWSS.</p> <p><b>PRSI</b></p> <p>A 0.5% rate of employers PRSI will continue to apply for employments that are eligible for the subsidy.</p> | <p>Under the <a href="#">July Jobs Stimulus Package</a> a new Employment Wage Subsidy Scheme (EWSS) will replace the <a href="#">Temporary Wage Subsidy Scheme (TWSS)</a> from September 2020. It will run until 31 March 2021.</p> <p>Under the EWSS scheme, employers and new firms in sectors impacted by COVID-19 whose turnover has fallen 30% will get a flat-rate subsidy per week based on the number of qualifying employees on the payroll, including seasonal staff and new employees.</p> |
| <b>Rates Waiver Scheme 2020</b>              | <p>The scheme applies to all ratepayers except those in a small number of categories. The waiver will be applied as a credit in lieu of rates for the 6-month period covered in 2020.</p>  | <p>The scheme provides for a 100% waiver of commercial rates for the 6-month period from 27th March 2020 to 27th September 2020.</p>   | <p><b>Waiver will be automatically applied. An application to Cork County Council is not required.</b> If you wish seek a refund you should contact the Council’s Rates Collection Office by email at <a href="mailto:collection@corkcoco.ie">collection@corkcoco.ie</a> or by phone at <a href="tel:0214285252">(021)4285252</a> to make arrangements.</p>   |

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| <p><b>Enterprise Support Grant</b></p>     | <p>The Grant will be awarded to self-employed people who:</p> <ul style="list-style-type: none"> <li>• are tax and PRSI compliant</li> <li>• are <b>not</b> liable for commercial rates</li> <li>• have been in receipt of the COVID-19 Pandemic Unemployment Payment and have closed their claim on or after 18 May 2020</li> <li>• have reopened their business which was closed due to the pandemic</li> <li>• employ less than 10 people</li> <li>• have an annual turnover of less than €1 million</li> <li>• are <b>not</b> eligible for the <a href="#">COVID-19 Business Restart Grant</a> or similar COVID-19 business restart grants from other government departments</li> <li>• can produce VAT receipts/invoices in respect of business restart costs and expenses claimed, if requested to do so by the department</li> </ul> | <p>This will provide business owners with a once-off grant of up to €1,000 to restart their business which was closed due to the COVID-19 pandemic.</p> <p>Funding will be awarded for eligible costs up to a maximum of €1,000. Grants will be awarded on costs related to reopening your business, including:</p> <ul style="list-style-type: none"> <li>• safety measures</li> <li>• business advice or mentoring</li> <li>• repairs</li> <li>• fuel</li> <li>• wages</li> </ul> <p>Normal business costs are not generally included.</p> | <p>To apply:<br/>Download and complete COVID-19 ESG 1 application form below and return it to your local Intreo Centre.<br/><a href="https://assets.gov.ie/84228/5f1a81b7-5bf6-479f-8b9d-500b1a5abf16.pdf">https://assets.gov.ie/84228/5f1a81b7-5bf6-479f-8b9d-500b1a5abf16.pdf</a></p> |
| <p><b>Tax Relief for Self-employed</b></p> | <p>Sole traders or members of partnerships who are carrying on a trade or profession.</p> <p><a href="https://www.revenue.ie/en/tax-professionals/ebrief/2020/no-1492020.aspx">https://www.revenue.ie/en/tax-professionals/ebrief/2020/no-1492020.aspx</a></p> <p>The measure includes an additional option for farmers to step out of income averaging for the 2020 tax year, even if the farmer may also have stepped out of income averaging in one of the 4 preceding tax years.</p>  | <p>You will be able to carry back up to €25,000 worth of 2020 losses (and certain unused capital allowances such as wear and tear allowances for plant and machinery, writing-down allowances for industrial buildings and structures and allowances for farm buildings and structures). This will be off set against 2019 profits.</p>  | <p>You make claims and interim claims by amending the Form 11 tax return for 2019. To make an interim claim you must be fully tax compliant and certain time limits will apply. You can make your interim claim through <a href="#">MyEnquiries</a> on the Revenue website.</p>         |

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| <p><b>Working Capital Scheme</b></p>    | <p><b>Viable</b> micro, small and medium sized enterprises (SMEs) and Small Mid-Cap enterprises that meet the eligibility criteria.</p> <p>SMEs are defined by the Standard EU definition [Commission Regulation 2003/361/EC] as enterprises that:</p> <ul style="list-style-type: none"> <li>• have fewer than 250 employees</li> <li>• have a turnover of €50 million or less (or €43 million or less on their balance sheet)</li> <li>• are independent and autonomous i.e. not part of a wider group of enterprises</li> <li>• have less than 25% of their capital held by public bodies</li> <li>• is established and operating in the Republic of Ireland</li> </ul> <p>A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees</p> <p>Business with up to 499 employees can apply for eligibility to the scheme.</p> | <p>Loans of €25,000 up to €1.5 million can be applied for under the scheme.</p> <p>You may be able to avail of a three-month interest-only payment period (depending on your lender’s assessment of your application).</p> <p>For loans of up to €500,000 no security is required.</p> <p>The interest rate charged on these loans is at the discretion of the participating banks but is limited at a maximum of 4%. The interest rate is fixed for the period of the loan.</p> <p>Loans are for periods of up to 3 years in duration.</p>   | <p>There is a two-step process in place to apply for a loan:</p> <ul style="list-style-type: none"> <li>• confirm your eligibility by completing the Eligibility Application form which is available at <a href="https://sbci.gov.ie">sbci.gov.ie</a>. You will receive an eligibility letter if your application is successful. This eligibility letter is not a guarantee of loan approval.</li> <li>• once you receive confirmation that you are eligible, engage with the bank(s) to begin their standard loan application process. It is only at this stage that a decision will be made on credit approval.</li> </ul> <p><a href="https://dbe.gov.ie/en/What-We-Do/Supports-for-SMEs/COVID-19-supports/SBCI-Covid19-Working-Capital-Scheme-FAQ.html">https://dbe.gov.ie/en/What-We-Do/Supports-for-SMEs/COVID-19-supports/SBCI-Covid19-Working-Capital-Scheme-FAQ.html</a></p> |
| <p><b>Future Growth Loan Scheme</b></p> | <p>This scheme is available to eligible SME and Small Mid-Cap businesses, including those in the primary agriculture (farming) and seafood (fishing) sectors in Ireland, to support strategic long-term investment.</p> <p><a href="https://dbe.gov.ie/en/What-We-Do/Supports-for-SMEs/Access-to-Finance/Future-Growth-Loan-Scheme/">https://dbe.gov.ie/en/What-We-Do/Supports-for-SMEs/Access-to-Finance/Future-Growth-Loan-Scheme/</a></p>   | <p>Loans range from €25,000 to €3 million per eligible business, with loans up to €500,000 available unsecured.</p> <p>The initial maximum interest rate is capped at 4.5% for loans up to €249,999 and 3.5% for loans more than or equal to €250,000 for the first six months. The rates thereafter are variable and will be dependent on the cost of funds at that point in time, however the credit margin component of the price has been capped. These rates represent a significant saving compared with the prevailing rates that are otherwise being offered for similar loans on the market.</p> | <p>The Future Growth Loan Scheme features a two-stage application process:</p> <ol style="list-style-type: none"> <li>1. Applications for eligibility under the scheme will be made through the <a href="https://sbci.gov.ie">SBCI website</a>. The SBCI will assess the applications and those successful will be issued an eligibility reference number</li> </ol>  |

**N.B. This document is intended as a guide only. Errors and omissions accepted. Other supports are available.** See <https://dbe.gov.ie/en/What-We-Do/Supports-for-SMEs/COVID-19-supports/#income> for complete list

**Job Coaches to advise:**

**Bandon - 086 810 1795 / Bantry - 086 812 6324/  
Clonakilty - 086 839 5058 / Coordinator – 086 854  
6559 / Dunmanway - 086 807 9953 / Skibbereen - 086  
815 8786 / Kinsale – 086 600 7964/ Clonakilty - 086  
603 1335**



**An Roinn Gnóthaí Fostaíochta  
agus Coimirce Sóisialaí  
Department of Employment Affairs  
and Social Protection**

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